CITY UNION BANK LIMITED Credit Recovery and Management Department Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612001, E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of

guarantors No.1) M/s. A H K Silk, No.32, Ward No.23, Tippu Masjid Road, Near Tippu Masjid, Ramanagara - 562159. No.2) Mr. Nawaz Khan, S/o. Mr.Mahboob Khan, No.32, Ward No.23, Tippu Masjid Road, Near Tippu Masjid, Ramanagara - 562159, No.3) Mrs. Ayesha Banu, W/o. Mr. Nawaz Khan, No.32, Ward 23, Tippu Masjid Road, Near Tippu Masjid, Ramanagara - 562159, No.4) M/s. A H K Silk Industry, No.32, Ward 23, Tippu

Note: That our 198-Bengaluru-Ramanagara Branch has also extended Financial Assistance (OLCC:512020010026081) dated **12-07-2019** requested by No.4 of you represented by No. 3 of you as Proprietor for which Nos.2 and 3 of you stood as Co-obligants for the facility for a total amount of Rs. 20,00,000/- at a ROI of 12,25% and the balance outstanding as on

Immovable Properties Mortgaged to our Bank Schedule - A: (Property Owned by Mr. Nawaz Khan, S/o. Mr. Mahboob Khan) All that piece and parcel of property bearing Municipal Khata Nos.410/B/51/52/53/54/55B, Measuring East to West 30 feet, North to South 30 feet in all 900 square feet. Situated at Kothipura Amanikere, Ward No.21, Ramanagara Town, Ramanagara District. Bounded on : East by: Remaining portion of Vendor Site No.8; West by: Remaining Portion of Vendor; North

Schedule - B: (Property Owned by Mr. Nawaz Khan, S/o. Mr. Mahboob Khan) All that piece and parcel of property bearing Municipal Khata Nos.410/B/51/52/53/54/55B, Measuring: East to West 30 feet, North to South 30 feet in all 900 square feet. Situated at Kothipura Amanikere, Ward No.21, Ramanagara Town, Ramanagara District. Bounded on; East by: Site of Applicant Nawaz Khan; West by: 25 feet Road; North by: Site No 7; South by:

Reserve Price: Rs.1,07,00,000/-(Rupees One Crore Seven Lakh only) (For Schedule: A & B) Schedule - C: (Property Owned by Mrs. Ayesha Banu, W/o. Mr. Nawaz Khan)

All that piece and parcel of property bearing Old Municipal Khata No.55/2 & present New No.237/655/55/2, Measuring: East to West (50 Feet), North to South (50 Feet) in all 2,500 Sq. feet, Situated at Kothipura Amanikere, 2nd Stage, Ramanagara Town, Ramanagara District.

Bounded on: East by: 14 Feet Road; West by: Property of Syed Ahsam; North by: Property

Reserve Price: Rs.50,00,000/-(Rupees Fifty Lakh only) Schedule -D: (Property Owned by Mrs. Ayesha Banu, W/o. Mr. Nawaz Khan) All that piece and parcel of property bearing Old Municipal Khata No.55/2, Present 883/55/2/A PID No.24-03-509-42/A, Measuring: East to West 15.361 Meters or 50.4 feet on the South 15/788 meter or 51.8 Meters North to South 12.192024 Meters or 40 feet in all 188.893732 Sq.Meters or 2,044 Sq. Feet Situated at No.42 1B South Cross Road, Block (Yarabnagar) Kothipura Amanikere, 2,044 Sq. Peet Situaled at No.42 19 South Cross Noad, brook (1916-1916) Ramanagara Town, Ramanagara District. <u>Bounded on :</u> East by : Municipal Road; West by : Property of Nawaz; North by : Site No.4; South by : Site No.AM Sultan., Reserve Price: Rs.41,00,000/-(Rupees Forty One Lakh only) **AUCTION DETAILS**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Lir Bengaluru-Ramanagara Branch, B.M.Road, 316, I Stage, Near Bus Stand, Bengaluru Mysore Main Road, Ramanagara, Bengaluru Rural - 571511. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Telephone No.080-27276688, Cell No.9379511195. (5) The property/ ies are sold on "As-is-where-is", "As-is-what-is" and "whateverthere is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the Sale amount immediately on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. **(8)** The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Venue

City Union Bank Limited, Bengaluru-Ramanagara Branch, B.M.Road, 316, I Stage,

Near Bus Stand, Bengaluru-Mysore Main Road, Ramanagara, Bengaluru Rural - 571511. Telephone No.080-27276688, Cell No.9379511195

Masjid Road, Near Tippu Masjid, Ramanagara - 562159.

15-11-2024 is Rs. 20,65,230/-

by: Site No 6; South by: 20 feet Road.

No.5; South by : Property of Syed kareem.

Date of Tender-cum-Auction Sale

03-01-2025

Terms and Conditions of Tender-cum-Auction Sale:

Rs.1,30,67,335/- (Rupees One Crore Thirty Lakh Sixty Seven Thousand Three Hundred and Thirty Five Only) as on 15-11-2024 together with further interest to be charged from 16-11-2024 onwards and other expenses, any other dues to the Bank by the borrowers /